

COVERING LETTER TO SALE NOTICE

REF: HLGL/SL/23/2024 - 2025

Dated 23.08.2024

TO:

1. SHASHIDHAR RAGHAVANK SANGALKAR
14/3 NEAR AKKIHONDA
HUGAR ONI
HUBLI
KARNATAKA 580 020

2. NAGARAJ R SANGALAKAR
S/O RGHAVANK HNO 14/3 HOOGAR ONI
NEAR AKKI HONDA MAHAVEER GALLI
HUBLI - 580028

Dear Sir/Madam,

SUB: NOTICE ISSUED IN TERMS OF SEC.13 (4) OF THE SARFAESI ACT 2002, READ WITH RULE 8 (6)&(9) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002.

As you are aware, I on behalf of Canara Bank Hubballi Durgadbail Branch have taken possession of the assets described in schedule of Sale Notice annexed hereto in terms of section 13(4) of the subject Act in connection with outstanding dues payable by you to our Hubballi Durgadbail Branch of our Bank.

The undersigned proposes to sell the assets more fully described in the schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/or any other law in force.

AUTHORIZED OFFICER

Enclosure: - Sale Notice

कते केनरा बैंक/For CANARA BANK
[Signature]
अधिकृत अधिकारी/Authorised Officer
क्षेत्रीय कार्यालय, हुबली/R.O., HUBBALLI-29



E- AUCTION SALE NOTICE

AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES THROUGH E-AUCTION (ON LINE AUCTION) UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002

Notice is hereby given to the public in general and in particular to the Borrower/s, guarantor/s and mortgagor/s that the immovable properties described herein, taken possession under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by inviting tenders on the following terms & conditions.

1.	Names and Address of the secured creditor	HUBBALLI DURGADBAIL Branch, Stall No 4, I Floor, Municipal Market Complex, HUBBALLI-580020 cb2853@canarabank.com Phone No. 0836-2363760
2.	Names and Address of the Borrower	1. SHASHIDHAR RAGHAVANK SANGALKAR 14/3 NEAR AKKIHONDA HUGAR ONI HUBLI KARNATAKA 580 020 2. NAGARAJ R SANGALAKAR S/O RGHAVANK HNO 14/3 HOOGAR ONI NEAR AKKI HONDA MAHAVEER GALLI HUBLI - 580028
3.	Total liabilities as on 23.08.2024	Rs.6,55,103/- (Rupees Six Lacs Fifty Five Thousand One Hundred and Three Only) plus future interest and cost.
4.	Last Date & Time of receipt of online tender	25.09.2024 at 5.00 pm
5.	Address in which the online tender to be submitted	HUBBALLI DURGADBAIL Branch, Stall No 4, I Floor, Municipal Market Complex, HUBBALLI-580020 cb2853@canarabank.com Phone No. 0836-2363760
6.	Date and time of e-auction (with unlimited extension of 5 minutes duration on each bid)	27.09.2024 10.30 AM TO 11.30 AM
6a	Portal for E-auction	https://ebkray.in/

6 b. DETAILS OF PROPERTY:

All the piece and parcel of property at CTS Ward No. IV, CTS No. 2134C/2 measuring 24.2/9 sq yds located at Hugar Oni, Hubbli, bounded on

East by : CTS No. 2135A/1
West by : CTS No. 2134/B
South by : CTS No.2134/E
North by : CTS No. 2134C/1

RESERVE PRICE OF THE PROPERTY: ₹12.25 Lacs

EMD : ₹1.25 Lacs

7. OTHER TERMS AND CONDITIONS:

The auction sale will be online e-auction-through the website <https://ebkgray.in/>

- a) The property will be sold in "As is where is & as is what is" condition including encumbrances, if any.
- b) The properties can be inspected on or before 25.09.2024 between 2.00 PM to 5.00 p.m with prior appointment.
- c) The properties will not be sold below the Reserve Price and the participating bidders may improve their offer further during auction process. Auction would commence at Reserve Price, but bidders shall improve their offers in multiples of Rs.10,000/- (Rupees Ten Thousand only)
- d) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact M/s PSB Alliance (Ebkray) Phone No. 8291220220 Email id: support.ebkray@psballiance.com
- e) Bidders are advised to go through the website <https://ebkgray.in/> for detailed terms and conditions of auction sale before submitting their bids and taking part in e-auction proceedings.
- f) Prospective bidders if required may avail online training on e-auction from M/s PSB Alliance (Ebkray)
- g) EMD shall be deposited by way of DD favoring Authorized officer, Canara Bank OR through online (RTGS/NEFT/Fund Transfer) to credit the account number 209272434, Canara Bank, Durgadbail Branch, Hubballi IFSC: CNRB0002853 (in the address mentioned in clause No.1 above) before submitting the bids online Bids shall be submitted through online with relevant details.
- h) A copy of the bid form along with the enclosure submitted online shall be forwarded to the Authorized Officer, Canara Bank, Durgadbail, Hubballi (in the address mentioned in clause No.1 above) immediately.
- i) Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder/s shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to



pay the sale price within the period stated above, the deposit made by parties shall be forfeited.

- k) All charges for conveyance, stamp duty and registration charges and TDS amount as per the provisions of the Income Tax Act etc., as applicable shall be borne by the successful bidder/s only.
- l) All taxes, revenue/dues to any local/statutory authority, if any, as applicable shall be borne by the successful bidder/s only.
- m) Authorized officer reserves the right to postpone/cancel or vary the terms and conditions of the tender without assigning any reason thereof.
- n) The intending bidder/s shall also attach a copy of the PAN Card issued by the income Tax department and his/her identity proof and the proof of residence such as copy of the AADHAR Card, Passport, Driving license, etc.

Contact person:

HUBBALLI DURGADBAIL Branch, Stall No 4, I Floor, Municipal Market Complex, HUBBALLI-580020 cb2853@canarabank.com Phone No. 0836-2363760	M/s M/s PSB Alliance (Ebkray) Phone No. 8291220220 Email id: support.ebkray@psballiance.com Website : https://ebkray.in/
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Date: 23.08.2024
Place: HUBBLI

Authorized Officer

कते केनरा बैंक/For CANARA BANK
Adil
अधिकृत अधिकारी/Authorised Officer
हबल्लि डुर्गाडबैल/ A.O., HUBBALLI-29